

PORTFOLIO · YOUR OWN BRIEFING

Portfolio updates: StoreWell pilot, Gridline customer loss and Heatly installations¹

According to the portfolio update, StoreWell signed a 40 MWh pilot and needs a term sheet by October 20. Gridline lost a major customer, while Heatly reported higher September installations.

The portfolio update reports that StoreWell signed a 40 MWh pilot with a regional network operator and needs a term sheet for its follow-on round by October 20.

It also says Gridline lost its second-largest customer, cutting annual revenue by 18%. Heatly installed 312 units in September, up from 240 in August. The next action for StoreWell’s follow-on round is to track the term-sheet deadline; the update does not state a next step for Gridline or Heatly.

Editor’s note: The portfolio updates belong together: StoreWell’s commercial signal sits alongside Gridline’s customer loss and Heatly’s installation figures.



The whole world, edited down to your breakfast table.

THE EDITOR’S CUT

477

items considered. 6 made the page.
A little perspective. A little possibility.

POLICY

Ofgem approves revised PARCA security calculation²

Ofgem approved UNC 0920 on October 6, 2026. The change to gas transmission security calculations is due to take effect on December 1, 2026.

Ofgem’s October 6, 2026 decision approves UNC 0920, revising security calculations for proposed gas transmission capacity agreements. The new method will base the Total PARCA Security Amount on the proposed PARCA solution’s cost reflectivity, replacing the existing weighted average price approach.

The decision concerns gas transmission; the source does not describe a change to electricity capacity-market rules.

NEEDS YOU

Complete StoreWell follow-on term sheet. OCTOBER 20¹

- ALSO NOTED
- Neso forecast a 1,880 MW available-margin shortfall for Tuesday evening, issuing a notice from 3pm t⁴

New Zealand climate report finds record greenhouse gas levels and shrinking glaciers⁵

Form Energy ramps iron-air battery production for multiday storage. — Form Energy and its iron batteries — Stepchange News³

Octopus plug-in solar SELLS OUT in a fortnight as bills soar — | Octopus Energy ## Octopus plug-in solar SELLS OUT in a fortnight as bills soar - Octopus forced to restock TWICE in under...⁶

ONE THOUGHT

The portfolio update is the actionable lead; the other items are narrower signals, not auction-rule changes.